

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels. For the avoidance of doubt, the Issuer is not a manufacturer or distributor for the purposes of MiFID II.

Final Terms dated 5 July 2019
Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

Legal Entity Identifier (LEI): 529900B2JGN28UCEQ136

Issue of €600,000,000 0.100 per cent. Guaranteed Notes due 2029

Guaranteed by the Republic of Austria
under the €12,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 25 June 2019 (the “**Base Prospectus**”) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The Base Prospectus has been published on the website of the Issuer at www.asfinag.at, is available for viewing on the website of the Luxembourg Stock Exchange at www.bourse.lu and copies may be obtained during normal business hours at the Issuer’s seat at Rotenturmstraße 5-9, 1011 Vienna, Austria.

Warning: *The Base Prospectus dated 25 June 2019 is expected to be valid until 25 June 2020. Thereafter the Issuer intends to publish an updated and approved prospectus on the website of the Issuer at www.asfinag.at and from that point in time, the Final Terms must be read in conjunction with the new prospectus.*

1	(i)	Series number:	24
	(ii)	Tranche Number:	1
2		Specified Currency:	Euro (€)
3		Aggregate nominal amount of notes admitted to trading:	€600,000,000
4		Issue Price:	99.791 per cent. of the Aggregate Nominal Amount
5	(i)	Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof
	(ii)	Calculation Amount:	€1,000
6	(i)	Issue Date:	9 July 2019
	(ii)	Interest Commencement Date:	Issue Date
7		Maturity Date:	9 July 2029
8		Interest Basis:	0.100 per cent. Fixed rate (further particulars specified below)
9		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed

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		on the Maturity Date at 100 per cent. of their nominal amount
10	Change of Interest or Redemption/Payment Basis:	Not Applicable
11	Put/Call Options:	Not Applicable
12	(i) Status of Notes:	Senior/Dated
	(ii) Status of Guarantee:	Senior/Dated
	(iii) Date of Supervisory Board approval for issuance of Notes obtained:	26 June 2019
	(iv) Date of Management Board approval for issuance of Notes obtained:	02 July 2019

Provisions Relating to Interest (if any) Payable

13	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.100 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date:	9 July in each year
	(iii) Fixed Coupon Amount:	€1 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual-ICMA
	(vi) Determination Dates:	Not Applicable
14	Floating Rate Note Provisions	Not Applicable

Provisions Relating to Redemption

15	Call Option	Not Applicable
16	Put Option	Not Applicable
17	Final Redemption Amount of each Note	€1,000 per Calculation Amount
18	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	As set out in the Conditions

General Provisions applicable to the Notes

19	Form of Notes:	Bearer notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
20	(i) New Global Note:	Yes

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	(ii) Global Certificate held under the New Safekeeping Structure:	No
21	Financial Centre(s):	Not Applicable
22	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No

Signed on behalf of the Issuer:

Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

By: DR. JOSEF FIALA

By: MAG. HARTWIG HUFNAGL

PART B – OTHER INFORMATION

1 Listing and Admission to Trading

- (i) Admission to listing and trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Amtlicher Handel (Official Market) of the Vienna Stock Exchange and the Regulated Market of the Luxembourg Stock Exchange with effect from 9 July 2019.
- (ii) Estimate of total expenses related to admission to trading: Amtlicher Handel (Official Market) of the Vienna Stock Exchange: EUR 4,900
Regulated Market of the Luxembourg Stock Exchange: EUR 4,800

2 Ratings

- Ratings: The Notes to be issued are expected to be rated:
S&P Global Ratings Europe Limited (Niederlassung Deutschland): AA+
Moody's Deutschland GmbH: Aa1
- S&P Global Ratings Europe Limited (Niederlassung Deutschland) and Moody's Deutschland GmbH are established in the EU and registered under Regulation (EC) No 1060/2009, as amended (the "**CRA Regulation**")

3 Interests of Natural and Legal Persons involved in the Issue

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Yield

- Indication of yield: 0.121 per cent.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 Operational Information

- ISIN: XS2024602240
- Common Code: 202460224
- Financial Instrument Short Name (FISN): AUTOBAHNEN- UND/1EMTN 20290709
GTE
- Classification of Financial Instrument Code (CFI Code): DTFXFB

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Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and OeKB CSD, and the relevant addresses and identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility	Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6 General

Applicable TEFRA exemption:	D Rules
Financial intermediaries to whom consent has been given to use the Base Prospectus in connection with the subsequent resale or final placement of the Notes:	Not Applicable
Offer period upon which subsequent resale or final placement of Notes by financial intermediaries can be made:	Not Applicable
Conditions attached to the consent which are relevant for the use of the Base Prospectus:	Not Applicable